



SHARELINES

YOUR ALLEGACY NEWSLETTER

3rd Quarter - 2013

EMBRACING CHANGE

Change is what brings us new opportunities for growth, learning, and success. And the recent changes at Allegacy are no exception. From celebrating new leadership to introducing new products and services, we are excited to share these milestones with you as we continue our efforts to help you understand your financial options and to offer you smart financial choices.


If you've been driving for a decade or more, you're certainly no stranger to change. Think about how much cars, laws and the gizmos designed to help us get where we're going — or simply enjoy the ride more — have evolved: we have bigger SUVs and even smaller compact cars. Cassette decks and paper maps have been replaced with auxiliary ports and built-in navigation systems.

Oddly, the actual car buying process hasn't changed much since the 1950s. There are, however, smarter ways to go about purchasing a new vehicle. Before you start shopping for a car, we suggest that you get preapproved for an auto loan at Allegacy. It's fast, easy, and immediately lets you know what price range you can afford.

Once you've found the perfect car or truck, don't necessarily get drawn in by the "sign and drive" dealer financing. Always compare their loan rates and terms to Allegacy first. We could help you save more money on monthly payments with auto loan rates as low as 1.99% APR on new and used vehicles.

At Allegacy, qualified applicants can enjoy up to 100% financing on new vehicles and repayment terms of up to 72 months* on used vehicles. Plus, we can help you save even more on auto insurance with members-only discounts through our partnership with Nationwide®.

If spending your weekends walking through car lots doesn't appeal to you, let Allegacy's auto buying service handle everything for you. We will locate the exact vehicle you are looking for, negotiate with the dealership on your behalf and even secure your financing. We can also facilitate the trade-in of your existing car.

While change is inevitable, it can be fun, too — especially when it offers the excitement of driving a new (or new to you) car. Let Allegacy save you time, money, and some of the hassle that comes with finding and financing a new set of wheels. 

SMART FINANCIAL CHOICES



Building your dream home

PAGE TWO



Mobile app makes deposits a snap

PAGE THREE



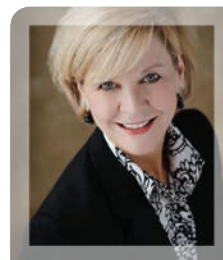
The Allegacy Realty advantage

PAGE FIVE



Health Care Reform Update

BUSINESS INSERT



Congratulations to Cathy Pace on being named as our new CEO!

INTERVIEW
FEATURED IN A
SPECIAL INSERT

Visit AllegacyFCU.org to be preapproved for an auto loan and lock in an interest rate as low as 1.99% APR for up to 60 days

*For example, you need \$19,500 to purchase a car, and have \$2,000 in cash or trade equity to put down. At 2.19% APR, a \$17,500 loan for a 60-month term would result in a monthly payment of \$308.22.

 **Allegacy**

AllegacyFCU.org

OUR SERVICE PROMISES

TO YOU, ALLEGACY OWNERS

1 WE PROMISE TO TREAT YOU WITH THE RESPECT DESERVING OF AN OWNER

2 WE PROMISE TO FIND WAYS TO OFFER SIMPLICITY AND CONVENIENCE

3 WE PROMISE TO TAKE OWNERSHIP OF YOUR REQUEST

MORTGAGE

Build your dream home with Allegacy.


You can always count on Allegacy for personalized mortgage solutions that fit your lifestyle and long-term financial goals. But until now, you could only find financing for an existing home. Now, thanks to a recent addition to our mortgage lineup, you can buy land and build a new home from the ground up with help from Allegacy.

Our new Construction-to-Perm lending option is a combined form of financing that covers you through every step of the process, from purchasing a lot to building your ideal home to transitioning into a permanent mortgage.

All you have to worry about during the construction phase is making low, interest-only monthly payments to us. We make sure your builder has the funds needed to get the job done. This ensures the construction will go as smoothly as possible, with no lapses in progress due to lack of financing.

Once construction is complete, your loan modifies into a mortgage. This means you can still take advantage of our incredible

array of products, including fixed rate mortgages with terms that range from 15 to 30 years* and allow you to lock in a low interest rate that is guaranteed never to rise over time.

Visit the nearest Financial Center to explore your mortgage options, including our new Construction-to-Perm lending. 

FIXED RATE MORTGAGES: PREDICTABILITY GUARANTEED

What makes fixed rate mortgages so attractive is that they give you the peace of mind of knowing you'll have the same monthly payments for the life of the loan. Our fixed rate mortgages also give you the option to:

- Lock in a low interest rate for 15 to 30 years
- Borrow up to 95% of the appraised value of the home
- Get pre-qualified and pre-approved quickly

Jenny Jones, CSA,
Tobaccoville
Financial Center.

To learn more, call 336.774.3400 and speak with a Mortgage Loan Specialist

The mission of Allegacy Federal Credit Union is to help you make smart financial choices.

For Member Services, call **336.774.3400** (Local) / **800.782.4670** (Toll-Free)

To receive this newsletter online, visit **AllegacyFCU.org/Sharelines**

For news & tips, follow us on  Facebook/**Allegacy** and  Twitter **@Allegacy**

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4 WE PROMISE TO RECOGNIZE YOUR NEEDS AND RECOMMEND INNOVATIVE SOLUTIONS THAT WILL HELP YOU MAKE SMART FINANCIAL CHOICES

5 WE PROMISE TO ENSURE THE SECURITY OF YOUR FINANCIAL INFORMATION

6 WE PROMISE TO EXPRESS OUR APPRECIATION FOR THE OPPORTUNITY TO SERVE YOU




Q What should I do with the 401(k) from my previous employer?

A In general, you have several choices regarding your "old" 401(k). For starters, you could leave it alone and let it continue to grow tax-deferred. Or you could withdraw the funds and spend the money now. You could transfer the funds into a 401(k) at your new employer. Or roll over your 401(k) funds to an IRA.

Seems pretty straightforward, right? Not necessarily. What most people don't realize is that 401(k) plans differ in the choices they afford you. For example, employers set their own rules regarding when your balance is considered "vested," which can affect how much of the total you get to keep, and may even require you to take your money out of the plan when you leave the company.

Similarly, there are complex income tax issues and early withdrawal penalties that must be considered before you simply "take the money and run." Spending your 401(k) funds now is almost never the recommended solution.

Rolling the funds into an IRA is a popular choice because it generally gives you more investment options than a 401(k) and offers more freedom and flexibility in the timing and amount of distributions you can take. In order to do this, you'll need to seek the guidance of an experienced investment advisor. 

For advice on choosing the best option for you, call 336.774.3400 or visit AllegacyInvestmentGroup.com today




Our new mobile app makes deposits a snap.

No time to swing by a Financial Center? Need your deposits to post quickly? Try the new Mobile Check Deposit feature on our Allegacy app.

Simply take a picture of a check with your smartphone using the special feature on our app, and we'll credit your Allegacy account directly. Any time. Any place. You don't have to stop by a Financial Center or mail us anything.

Just follow these simple steps:

1. Download or update the Allegacy app on your smartphone (available for Apple and Android devices)
2. Choose 'Deposit Checks', accept the terms and conditions and choose the account you want credited
3. Snap a picture of the front and back of your check, then 'Submit'

Not only does this app save you time and gas money, it's a smarter way to bank all around. Your personal financial information remains secure, and you never have to worry about losing track of checks before you can get to a Financial Center. 



Scan this code to watch a "How To" video about Mobile Check Deposit

*Subject to credit qualifications. Available in CA, CT, DE, District of Columbia, GA, IL, IN, NJ, NC and PA. Taxes & insurance extra. Terms, conditions & restrictions apply. As of 06/01/2013, a \$95,000.00 loan amount financed at 3.75% APR for a term of 120 months would result in an approximate monthly principal and interest payment of \$950.64. Your rate may vary. Rates, loan products & fees subject to change without notice. †Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union and may involve investment risk, including possible loss of principal. Investment Representatives are registered through CFS. Allegacy Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

Introducing our new Peace Haven Financial Center

Allegacy is celebrating the Grand Opening of our new Peace Haven Financial Center location!

Join us for a Family Event!

July 27th between 9:30 AM and 1:00 PM
1910 Peace Haven Road, Winston-Salem



Our Family Event will be a fun-filled day of activities and prizes and an opportunity for you to visit our new facility and see some familiar faces.

It is with great excitement we share with you that our new Allegacy Peace Haven Financial Center will open for operation on July 15, 2013. We are moving our Whitaker Square and Whitaker Park Financial Centers and staff to this larger, full-service location to best utilize resources, grow and enhance your member experience.

The Financial Centers located at Whitaker Square and Whitaker Park will be closing effective July 12, 2013 at 6:00 pm. Allegacy will maintain a depository ATM system at the location of the current Whitaker Park Financial Center. The ATM located in the Whitaker Square Shopping Center will be relocated across the street to the Peace Haven Financial Center Drive-Thru. Members can also visit one of these nearby locations for transactional services:

Wake Forest Biotech Place Financial Center
575 North Patterson Avenue
Winston-Salem, NC 27101

North Patterson Financial Center
4680 North Patterson Avenue
Winston-Salem, NC 27105

Our staff looks forward to serving you in our new location and as always, thank you for being an Allegacy owner.



Educational Opportunities

HOME BUYING WORKSHOP
July 18 at 6:00 pm

WOMEN & FINANCE WORKSHOP
hosted by Allegacy Investment Group†
September 17 at 6:30 pm

HOME BUYING WORKSHOP
September 19 at 6:00 pm

FOR BUSINESSES

HOSTED BY
ALLEGACY BUSINESS SOLUTIONS

HEALTH INSURANCE EXCHANGE
MARKETPLACE BASICS WEBINAR
July 17 at 9:00 am

UNDERSTANDING MEDICARE
BASICS FOR SENIORS WORKSHOP
July 23 at 9:00 am

WHAT SMALL BUSINESSES
NEED TO KNOW WEBINAR
July 31 at 9:00 am

TRACKING FULL-TIME,
VARIABLE-HOUR, AND SEASONAL
EMPLOYEE BASICS WEBINAR
August 28 at 9:00 am

EMPLOYER NOTIFICATIONS
& REPORTING BASICS WEBINAR
September 11 at 9:00 am

Reserve your spot today at
AllegacyFCU.org/workshops

Holiday Closings

INDEPENDENCE DAY July 4
LABOR DAY September 2

You're invited!

SMART BANKING

FAST FACTS



Allegacy was proud to once again be a local presenting co-sponsor for the Susan G. Komen Northwest NC Race for the Cure® held on May 4, 2013. We are happy to announce that we had almost 100 employees, friends and family members participating on behalf of Team Allegacy, and that we raised **over \$4,000** in addition to our corporate sponsorship.

To watch a video about our involvement with Komen, scan the code at left



Want a better way to plan and pay for medical expenses under your High Deductible Health Plan? A **Health Savings Account (HSA)** from Allegacy might be the answer. This interest-bearing savings account lets you pay for medical expenses with tax-free money. Contributions are tax-deductible, and earnings are tax-deferred. Plus, if used properly, withdrawals are tax-free, too.

Call 336.774.3400 or visit your nearest Financial Center to learn more about HSAs

Tuition's almost due! Make the smart choice when it comes to paying for college expenses with a student loan from Allegacy. Borrow up to \$5,000 per year at a **low interest rate** and with generous repayment terms as long as the student is enrolled in at least 6 credit hours per semester.

To apply now or learn more, visit AllegacyFCU.org and click on "Other Loans" under the Personal dropdown menu


Earn even more **Allegacy Visa® Platinum Rewards** points when you shop at the CURewards® Mall. By using your Allegacy Visa Platinum Rewards Credit Card for purchases at the more than 300 retailers within CURewards® Mall, you can earn extra rewards points. Points are redeemable for travel, merchandise, once-in-a-lifetime experiences, gift cards and cash. Visit CURewards.com for more information and terms and conditions.

Giving homebuyers & sellers a hometown advantage.

Whether you're shopping for a new home, selling your current one or doing both, Allegacy Realty is your source for complete real estate advice that is personalized to your needs. Our agents offer exceptional service through every step of the process. Having lived and worked in the Triad for years, they truly know the Winston-Salem market and surrounding areas.

Your agent will work as an advocate for you, creating a tailored buying or selling strategy and negotiating on your behalf, as well as providing:

- Free market analysis - We'll help determine the best listing price for your home based on what other homes in the market have recently sold for.
- Access to Listingbook - Available only through a certified REALTOR®, this searchable property inventory provides addresses, pictures and directions for listings, as well as data on area sales and price changes.
- Rebates on commission* - Save big on closing costs through our rebate program. For example, the rebate on a home sale price of \$350,000 is \$2,100.
- Foreclosure and short sale expertise - Our Managing Director and Broker-in-Charge is short sale certified for both sellers and buyers and carries the Short Sale and Foreclosure Resource designation.

When you're shopping for a new home, the only address you need to know is AllegacyRealty.com. Visit our website today to search listings and contact our agents. 

*Terms and conditions apply. Must be an Allegacy member with qualifying services.



Allegacy has a new Chief Executive Officer!

We are pleased to introduce you to Cathy J. Pace through this Question & Answer interview.

Q. What have you been up to for the past 60 days?

A. It's certainly been a busy 60 days! I am thankful to be serving as your new CEO and appreciate all of your support during this transition period. I am honored to carry on the great work started by Ike and the vision, innovative ideas, culture and philanthropy that Allegacy is known for within the industry and the community.

I've spent a lot of time the first few months talking, listening and meeting one-on-one with our employees throughout most of our financial center locations. In doing so, I've also been able to meet and chat with so many of our wonderful members, which is one of the best parts of my job!

I met some of the newest members at our Davidson, NC financial center location during its recent grand opening celebration. The merger with I-R Employees' Federal Credit Union late last year allowed us to expand in that area and in Davie County. We look forward to serving the Ingersoll Rand employees as well as the surrounding communities. As you know, anyone can become an Allegacy owner, and we welcome the opportunity to serve you!

Another exciting opportunity we are finalizing is the opening of our newest full-service location on Peace Haven Road in Winston-Salem. The remodeling of the freestanding, much larger former Blockbuster building is near completion and will open on July 15th.

I also had the recent honor of testifying before the Senate Committee on Health, Education, Labor, and Pensions subcommittee in Washington, D.C. about The Economic Importance of Financial Literacy Education for Students. This once-in-a-lifetime opportunity allowed me to highlight the extraordinary efforts and impact that Allegacy's employees and members have made in this topic in our own community – in particular, establishing the first student-run high school credit union in 2008 and our recently opened Center For Smart Financial Choices. We are proud of the efforts we are making in our community to encourage financial literacy.

Q. What are you most excited about in your new role as CEO?

A. Allegacy has experienced exceptional growth in the past few years, increasing our assets to just over \$1 billion dollars. Furthering that growth is one of my top goals. Serving our members with exceptional products and services as well as building relationships with members are key elements to that growth. We are extremely thoughtful about how we



develop and expand because we focus on the best interests of our members first. We are not just about making loans or opening savings accounts; instead we provide tools to help our members succeed in life.

Q. What is your vision for Allegacy?

A. I have several top priorities as I lead Allegacy. My overall focus will remain on our mission of helping members make smart financial choices. We offer so many wonderful resources that can help you understand your financial options and take better control of your finances.

Allegacy's growth is another focus. Rest assured, we don't grow or build new locations just for the sake of change. Again, our growth will be based on the needs of our members. For example, with the new

Peace Haven location, we intensely studied how we can improve our member service in that area. We realized our members who utilize the current

strip-mall site have a need for a more in-depth, full-service location.

In doing this type of due diligence, we also ensure Allegacy's financial stability, another priority for me. We are always mindful of this because we exist solely to serve our members. Everything we do is in the best interests of you.

During the past several years, we have developed a wonderful culture that has evolved within our organization. I am so proud of what we have accomplished (establishing a Chief Experience Officer, providing training sessions for employees, etc.) and I want to continue to build upon that. As we continue to evolve, we promise to set ourselves apart by delivering an outstanding member experience and ensuring staff continues to be empowered to lead, make decisions and remain consistent in serving our members.

My overall focus will remain on our mission of helping members make smart financial choices.

Q. What can members expect from your leadership?

A. I started working at Allegacy 35 years ago as a college intern. Allegacy, its employees and our members have been my home and family for so many years, and I couldn't imagine a better opportunity than serving as CEO for all of you.

We are poised to continue the successful growth Allegacy has experienced in recent years. In managing that growth, each and every thing we do, from how we price a product or what type of service we offer, will be vetted with the question of "how will this impact our membership?"

Financial institutions are one of the most regulated industries in the country. As new regulations take effect we will do everything in our power to offset as much of the change as possible to our members and the staff but sometimes things cannot be avoided. Again, just know that any new changes you may see will have been studied for months or years before being instituted.

Q. In your 35 years at Allegacy, what was/is your proudest moment?

A. I am proud of so many things during my time at Allegacy. One of the highlights is creating the new Allegacy identity back in 2001. I led an 18-month project through conceptualization, development and implementation of name change from Reynolds Carolina Federal Credit Union to Allegacy Federal Credit Union.

That change paved the way for the amazing things Allegacy has accomplished over the past 12 years and the difference we have made in people's lives. It allowed us to open our membership to everyone, giving other members in the community this incredible financial benefit.

Allegacy has grown from 17,000 members and \$50 million in assets in 1978 to nearly 120,000 members and over \$1 billion in assets today!

A photograph of a smiling man with dark hair, wearing an orange button-down shirt and a grey apron, standing in what appears to be a kitchen or food service area. The background is slightly blurred, showing shelves and other kitchen items.


An easier pill to swallow

With the “pay or play” requirement of the Affordable Care Act (ACA) going into effect in just six months, many businesses are still scrambling to decipher how the law will affect them as they determine the best course of action for both their employees and their bottom line. If you’re looking for reliable, unbiased advice on how best to proceed under the new law, turn to the specialists at Allegacy Business Solutions.

We make it a priority to help our clients understand and comply with the ACA as well as other workplace laws that might affect your company. Since the health care reform bill was passed, we have been working to enhance our product offerings, renew our commitment to providing educational resources and expand our breadth of services, all in an effort to simplify this cumbersome topic for our clients.

Our specialists employ unique data-mining software to review data and understand value-based health care trends, which enables us to shift the priority from simply managing the cost of health care to helping clients see the value of investing in the wellness of a plan’s population. This not only helps us lower our clients’ overall health care costs, but also add value to health care plans by focusing on manageable costs.

In preparation for the ACA, we have also created a large online resource center that provides compliance and legal assistance and information on current events, such as health care legislation and reform, that we can then share with our clients.

While health care reform may seem like a bitter pill to swallow for many businesses, it is intended to benefit a majority of Americans. Instead of stressing out about perceived costs or implications, partner with the experts at Allegacy Business Solutions to better understand your options and choose the one that best fits your business needs. 

Giving you the inside track on Health Care Reform

Allegacy Business Solutions' insurance group consultants, knowledgeable in the ACA Employer Shared Responsibility requirements, can analyze your current business strategy, identify compliance issues and explain options. These consultants can guide you and your business through the maze of regulatory requirements to help you avoid costly employer excise tax penalties. Allegacy Business Solutions also offers a comprehensive series of educational webinars focused on specific ACA compliance topics important to you as an employer.



To learn more about how we can help with your compliance needs, contact Teri Gutierrez, our Health Reform Expert, or your Allegacy Business Solutions/JBA account manager.

To learn more, contact Allegacy
Business Solutions at 336.765.2101

Smart ways to stash, manage and grow your company's cash.

From non-profit groups to large corporations, Allegacy has a business checking account to fit the size, structure and cash flow needs of any organization. We have simple checking accounts for groups and small businesses as well as accounts tailored to high-volume retail operations with complex daily deposit and withdrawal demands.

- **Business Community Checking** allows non-profit and civic organizations to manage their funds without a lot of unnecessary fees. This account has no monthly maintenance fee, and the first 100 transactions per month are free.
- **Business Value Checking** helps small businesses grow by paying dividends on tiered balances and keeping maintenance fees low. If you maintain a minimum balance of \$5,000, the monthly maintenance fee is waived entirely and, regardless of balance, the first 300 transactions per month are free.
- **Business Preferred Checking** pays high-volume businesses maximum returns on tiered balances. Maintenance fees are low, and there is no limit on the number of transactions per month.

For businesses and organizations looking to grow their cash reserves even faster, Allegacy offers standard savings and money market savings accounts that earn higher dividends on tiered balances. If your business has funds that don't require immediate access, consider a business certificate of deposit. Ours offer exceptional returns with terms that range from 3 to 12 months and require only \$500 for an initial deposit.

We know that busy entrepreneurs and businesspeople, like yourself, require more than safe storage and easy access to their company's cash. You also need to be able to track and manage your accounts, transfer funds, and pay bills from anywhere in the world. Our free online services help you do just that.

With WebBanking™, you can view account and loan balances, transactions and processed checks, as well as make transfers between accounts. WebPay™ helps you track and receive bills online and schedule payments in advance. For the ultimate in on-the-go banking, download the Allegacy app to access both of these services from the convenience of your Apple or Android smartphone. Or make your deposit from your office with Remote Deposit Capture.

Partner with Allegacy for business banking services that keep you in control. 

Visit AllegacyFCU.org and click on "Business" to learn more


Make deposits without leaving your desk.

For many business owners and entrepreneurs, the phrase "9 to 5" means absolutely nothing. Building and maintaining a successful business involves putting in long hours, and you don't always get to do your company's banking while banks are open.

The Remote Deposit Capture service from Allegacy Business Solutions is perfect for times like this. Simply run your checks through our special scanner, and the equipment electronically transmits images of the checks to Allegacy. Your account will be credited directly, just the same as if you went through the teller line.

Remote Deposit Capture lets you:

- Spend less time making deposits and more time focusing on your business
- Maintain complete access to check images and review items deposited
- Choose to rent or buy the scanning equipment through Allegacy

You'll save valuable time and gas money, not to mention it's more convenient than making daily trips to the drive-thru lane. Your company's financial information remains secure, and you never have to worry about checks getting lost in the shuffle. 

Contact us to start using Remote Deposit Capture in your place of business today