



Unlike your bank

— S H A R E L I N E S Q1 2014 —

## Commit to Being Financially Fit

*Being “financially fit” takes discipline, patience and a commitment to healthy spending and saving habits.*

The current focus on health care combined with the renewed desire to get in shape that seems to happen every New Year made us start thinking about all the ways Allegacy helps members strengthen their financial health.

In the same way that physical fitness requires discipline, patience and a commitment to healthy eating and exercise habits, being “financially fit” takes discipline, patience and a commitment to healthy spending and saving habits.

Think of Allegacy as your financial personal trainer. Our mission is to help you make smart financial choices, and we have the knowledge, experience and products to help you do that. When you’re ready to become financially stronger and healthier, the Allegacy team is here to support you with your journey of financial strength.

*Learn more inside...*



FROM THE DESK OF CATHY J. PACE, CEO

The journey to becoming healthy and strong – whether it be physically or financially – doesn't happen overnight. It takes a series of small steps that, over time, result in a positive transformation.

Four years ago, we started our AllHealth Corporate Wellness program, which included weight loss, exercise, and dietary counseling, in an effort to help our employees make smart choices regarding their health.

As the program has grown, we've added blood pressure, cholesterol and glucose screenings, implemented behavioral services and hospice counseling, started an intramural softball team, and upgraded our on-site walking trails.

Fast-forward to today, and Allegacy has been named among the Triad's Healthiest Employers for three years in a row. Soon, we will be recognized nationally for our efforts at promoting employee health and wellness. All totaled, our employees have shed hundreds of extra pounds and walked more than 4,669 miles.

I share all of this because I am extremely proud of what our employees have accomplished. It's a strong example of how a simple commitment can achieve big results. It's the same with our commitment to helping you make smart financial choices – and the results can be no less impressive.

On behalf of everyone at Allegacy, I'd like to wish you a happy and healthy new year! 🍷



Build a stronger relationship while you strengthen your finances with Allegacy through these limited-time certificate specials. If you have an Allegacy Checking Account with a Check Card, and are enrolled in WebBanking, you could take advantage of rates like these:

### 5-MONTH RELATIONSHIP CERTIFICATE

Earn 0.65% APY\* up to \$100,000

**0.70%**  
APY

over \$100,000

### 13-MONTH RELATIONSHIP CERTIFICATE

Earn 0.65% APY\* up to \$100,000

**0.56%**  
APY

over \$100,000

There is a \$10,000 minimum opening deposit for each certificate, which must be new money, unless you are renewing a 3-month relationship certificate upon maturity.

Learn more or apply online at [AllegacyFCU.org](http://AllegacyFCU.org). 🍷

\*APY= Annual Percentage Yield. Rates are available as of 09/16/13 and are subject to change without notice. Early termination fees may apply. Certificate Special only good on consumer accounts.



## Pay down your debt faster and smarter.

Setting the goal of paying down debt is always a good place to start on the road to financial fitness. But not all debt is created equally. Some is quite manageable, like a low-interest auto loan. Other debt, such as credit cards that are charging double-digit interest rates, can be as bad for you financially as sugary sodas are for your waistline.


Allegacy helps you take control of high-interest-rate debt with a consolidation loan that allows you to combine up to \$25,000 of debt from multiple loans and lines of credit – including store and personal credit cards – into one low monthly payment. This helps you pay down your debt faster and smarter.

Plus, our debt consolidation loans can save you thousands of dollars in interest. Right now, qualified

**Choose a Debt Consolidation Loan if you want to:**

- Combine up to \$25,000 in debt from multiple sources
- Lock in a fixed interest rate as low as 6.99% APR
- Enjoy repayment terms of up to 84 months
- Save thousands in interest and pay off your debt faster

applicants can lock in a fixed interest rate as low as 6.99% APR with repayment terms of up to 84 months.

Visit [AllegacyFCU.org](http://AllegacyFCU.org) or call 336.774.3400 / 800.782.4670 to learn how a Debt Consolidation Loan from Allegacy can help you save time and money on your journey to financial fitness. 

\*All loans are subject to credit approval. Rates are based on your credit history and profile. Rates and terms are subject to change. APR is effective as of 11/19/13. For example, a \$13,000 loan financed at 6.99% APR for 84 months would result in an approximate monthly payment of \$196.13; \$13,000 at 6.99% APR for 60 months=\$257.33.

## Getting Lost In the Paper Shuffle?

Better organization is critical to becoming financially fit. One of the easiest ways to do this is to go paperless. It's no scarier than those growing piles of unopened statements or misplaced deposits. Here are three ways you can get organized today:

Use our online and mobile banking services to:

- Receive and store your statements securely online
- Make deposits without having to visit a Financial Center
- Avoid losing track of your bills or making late payments
- Better organize your financial statements and information




**SWITCH TO ESTATEMENTS.** Through this service, Allegacy transmits your statements to you within WebBanking using encryption to protect your personal information. You can download statements from up to 12 months prior and access them anytime online. Enroll inside WebBanking™ today.



**MAKE DEPOSITS WITH YOUR SMARTPHONE.** Using the Allegacy app, you can deposit checks before you lose them. Simply snap a picture of a check with your smartphone, and we'll credit your Allegacy account directly. Download or update the Allegacy app on your Apple or Android device to start using Mobile Check Deposit right away.



**SCHEDULE BILL PAYMENTS ONLINE.** Don't let payment deadlines sneak up on you. Use our WebPay™ service to receive, pay, schedule and track all your bills from one secure online location. You can also sign up to receive eBills, which helps reduce the odds of a bill getting lost before it gets paid.

Visit [AllegacyFCU.org](http://AllegacyFCU.org) and click on "Online Services" to learn more about our paperless options today. Or scan the code below with your smartphone. 



Scan with your smartphone



CONSOLIDATE YOUR DEBT TODAY  
WITH RATES AS LOW AS **6.99%** APR\*

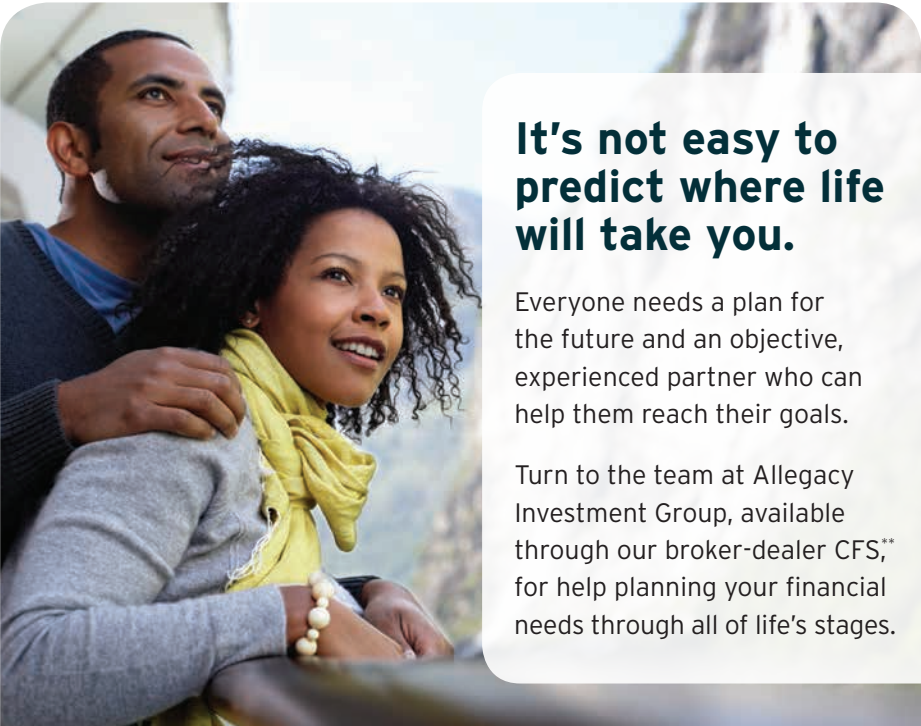
Smart

# Low introductory rates on Equity Lines of Credit.

INTRO RATE **1.99%** APR FOR **90-DAYS**

AS LOW AS **4.00%** APR\* THEREAFTER

All loans are subject to credit and property approval. Rates are based on your credit history and profile. Rates and terms are subject to change without notice. \*APR is the Annual Percentage Rate. Upon expiration of the 90-day intro period, the APR is variable for the life of the line, based on the Prime Rate, minus 0.25%, with a minimum APR of 4.00%. The maximum APR is 18%. Prime Rate is a variable rate based on the Prime Rate published in the *Wall Street Journal* on the last business day of the month. As of 10/28/13, the Prime Rate is 3.25. Rates will be adjusted quarterly, as needed.



## It's not easy to predict where life will take you.


Everyone needs a plan for the future and an objective, experienced partner who can help them reach their goals.

Turn to the team at Allegacy Investment Group, available through our broker-dealer CFS,\*\* for help planning your financial needs through all of life's stages.

Schedule a complimentary retirement plan consultation today!  
Call 336.774.3400 or visit [AllegacyInvestmentGroup.org](http://AllegacyInvestmentGroup.org)


## The Bottom-Line Benefits of Retirement Plans

Many business owners wonder how an employer-sponsored retirement plan can benefit their company when it's "just another expense." Sure, you should weigh the cost of establishing and maintaining a plan against the potential benefits, but it can be a smart move toward becoming financially fit, both for you and your business.



### Potential retirement plan benefits include:


- Attract and retain talent
- Minimize turnover rates, increase employee retention
- Generally tax-deductible, reducing your organization's federal income tax burden



insurance, may help you attract and retain the level of talent you want. Boosting employee retention helps minimize turnover rates and lower costs.

There are many different types of retirement plans, and choosing the right one for your business is a critical decision. You want a plan that will meet both your goals as the employer and the needs of your employees. The team at Allegacy Investment Group is experienced in helping businesses of all sizes choose and implement the right plans.

We can work with you to conduct a comprehensive evaluation of your company's financial situation and recommend retirement plan options that are right for you.

To learn more or to schedule an on-site lunch-and-learn to address the topics that your employees are most concerned about, call 336.774.3400 / 800.782.4670. 

One of the best advantages to employers is that your company's contributions to the plan are generally tax deductible, thereby reducing your organization's federal income tax burden. The specific rules regarding deductibility of employer contributions are complex, so be sure to consult a tax advisor for guidance.

In addition, many employers find that offering a retirement plan, along with other benefits, like health

\*\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union and may involve investment risk, including possible loss of principal. Investment Representatives are registered through CFS. Allegacy Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.



## The Importance of Educating Employees on Coverage Options


With the Health Insurance Marketplace already open and employers being required to offer health coverage to all full-time employees beginning this year, it is critical that employees understand their insurance options to avoid paying more than necessary.

Without proper education on the options, full-time employees may assume they have to take their employer's plan—but this could cost them more than necessary. Here's how:

First, employer-sponsored plans must meet two federal requirements: 1) The original law stated "household income" which is correct for the Marketplace. Subsequent IRS guidance gave employers three "safe harbors" based on employee-only health coverage – the most common 9.5% of employee hourly wages. 2) the health plan must pay at least 60% of overall healthcare costs.

However, if the coverage offered does not meet these requirements, then a full-time employee and their dependents are eligible for government subsidies to help cover the cost of insurance purchased through the Marketplace.\* This only applies though if the employee does not have access to coverage through their spouse.

In this scenario, some full-time employees may actually be able to save money on coverage by opting out of non-compliant or expensive employer plans and enrolling in subsidized insurance through the Marketplace.

For help educating your employees about all the options available, contact the insurance experts at Allegacy Business Solutions at 336.765.2101 / 877.765.2101. 

\*Individuals who receive subsidies through the Marketplace should estimate their projected 2014 household income as accurately as possible and report any significant changes to avoid paying back subsidies at tax time.

*Allegacy Business Solutions has consultants who serve on the Life and Health Agent Advisory Committee for the North Carolina Department of Insurance and in leadership positions with the North Carolina Association of Health Underwriters.*

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## Wellness Programs Boost Employee and Business Health

A Harvard University study found that health care costs fell by \$3.27 for every dollar spent on employee wellness programs. Healthier employees result in increased productivity, decreased absenteeism, and lower insurance and worker's compensation costs.

Let us help you boost your company's bottom line through our AllHealth Employee Wellness Program. Our Certified Corporate Wellness Specialist will work with you one-on-one to design a wellness plan that's right for your business.

Whether you are a small group looking for cost efficiencies or a large corporation seeking help with data management, we have the tools and resources to help you achieve your goals. We can even work with your insurance carrier and other vendors to aid in the planning and implementation of a variety of wellness program components.

Learn more at [JBABenefits.com/wellness.html](http://JBABenefits.com/wellness.html). 

### EDUCATIONAL OPPORTUNITIES

**Health Insurance Exchange Marketplace Basics**  
Wednesday, January 22  
WEBINAR @ 9:00am

**What Small Business Owners Need to Know**  
Wednesday, February 5  
WEBINAR @ 9:00am

**Tracking Full-Time, Variable-Hour and Seasonal Employee Basics**  
Wednesday, February 19  
WEBINAR @ 9:00am

**Defining Large Employers & Penalty Basics**  
Wednesday, March 5  
WEBINAR @ 9:00am

**Employer Notifications & Reporting Basics**  
Wednesday, March 19  
WEBINAR @ 9:00am

Visit [AllegacyFCU.org/workshops](http://AllegacyFCU.org/workshops) to reserve your spot today!



*"It's great motivation to know that someone recognizes what an impact you are making and is urging you to continue on with your dreams and successes."*

**More about Allegacy scholarships:**

- \$6,200 in scholarships to be awarded this year
- Applications accepted through March 14, 2014
- To date Allegacy has awarded over \$70,000 in scholarships to 87 local students


## Scholarship Helps Local Student Achieve Goals

For Nikki Bevilacqua, a 2013 recipient of the Mel Hughes Scholarship, the idea of attending medical school came from the desire to achieve work-life-balance. After interning at two different medical practices during the summer after her junior year at Mount Tabor High School, she knew that dermatology was the field for her.

This past fall, Nikki entered the University of Georgia, where she is currently majoring in Chemistry with pre-med intent. She says she chose UGA over other schools for the honors program and undergraduate research opportunities that it offers.

Since starting college, Nikki has set – and achieved – increasingly loftier goals, including receiving

a study abroad scholarship at Oxford and being accepted into a Harvard Stem Cell Research Internship following her junior year.

However, she credits the Mel Hughes Scholarship for being the launchpad to achieving such incredible feats. The award allowed her to broaden her options of colleges, and thus broaden her opportunities. Without this scholarship, she says her parents would've been more hesitant about her attending an out-of-state university. "This scholarship has enabled me to realize my goals for the future," she says. 

## IMPORTANT INFORMATION

Last fall, Allegacy hosted the **14th Annual Don't Wait "DW" Benefit Golf Tournament** and raised more than \$40,000 for Cancer Services, Inc., a Triad-area organization that offers assistance to patients and families battling breast and ovarian cancer. Between the annual tournament and other fundraisers over the years, Allegacy has raised more than \$1 million toward the fight against breast and ovarian cancer.

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**Coupon books** associated with Allegacy Home Equity Loan payments will no longer be issued for current equity loans. Members will continue to receive statements on their loans and may continue to use any coupons that they currently have, but no new equity coupon books will be issued moving forward. If you have any questions, please contact Member Services at 336.774.3400.

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Our **Mortgage Eliminator Loan** helps you lower your mortgage payment and pay off your mortgage even faster. This could be a smart financing option for you because it allows you to lock in a low fixed rate for terms of up to 10 years. You can even apply online, and there are few to no closing costs.

All loans are subject to credit approval. Rates are based on your credit history and profile. Terms and products are subject to change without notice. Maximum loan amount available for primary or vacation residence is \$750,000, with a maximum loan-to-value of 80%. For example, \$100,000 financed at 3.59% APR for 10 years would result in an approximate monthly principal & interest payment of \$993.07.

## EDUCATIONAL OPPORTUNITIES

Economic Update Workshop  
Tuesday, January 14  
6:30pm

Home Buying Workshop  
Wednesday, January 22  
6:00pm

Women & Finance Workshop  
Tuesday, February 4  
6:30pm

"To Roth or Not to Roth?"  
Workshop  
Tuesday, March 11  
6:30pm

Home Buying Workshop  
Wednesday, March 19  
6:00pm

For even more workshops, visit [AllegacyFCU.org/workshops](http://AllegacyFCU.org/workshops). Space is limited. Reserve your spot today!

## HOLIDAY CLOSINGS

Monday, January 20  
Martin Luther King, Jr. Day

Monday, February 17  
Presidents' Day

**Our mission is to help you make smart financial choices.**  
336.774.3400 | 800.782.4670 | [AllegacyFCU.org](http://AllegacyFCU.org)  
[AllegacySmart.com](http://AllegacySmart.com) | [Facebook.com/Allegacy](https://Facebook.com/Allegacy) | [Twitter.com/Allegacy](https://Twitter.com/Allegacy)  
Allegacy is federally insured by NCUA and is an Equal Housing Lender.





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**5-MONTH  
RELATIONSHIP  
CERTIFICATE**

*Open with a minimum deposit of  
\$10,000 in new funds. **p3***

**0.65%  
APY**

**DEBT  
CONSOLIDATION  
LOAN**

*Combine up to \$25,000 of debt  
from multiple loans. **p4***

**6.99%  
APR**

**MORTGAGE  
ELIMINATOR LOAN**

*Ideal for members with moderate  
to smaller mortgages who'd like to  
pay off their mortgage faster. **p11***

**3.65%  
APR**

*Unlike your bank*