



Unlike your bank

— S H A R E L I N E S Q3 2015 —

Helping You Through It All

Have you ever heard yourself say, "If we can just make it to ____, then we'll be ok." For some people, it's the next paycheck. For others, it's retirement.

We want to help you remove the hurdles that stand in your way to living a richer, more fulfilling life sooner rather than later. Everything we do – from the products, services, and advice we offer to the places and ways in which we offer them – is designed with this goal in mind.

Don't feel like you have to put your life or happiness on hold until some later date. Let us help you find a way to start living the life you want – starting today.

At Allegacy, we are focused on helping members achieve their dreams in life, regardless of their life stage or financial situation.

Continued on next page in the CEO Letter...

FROM THE DESK OF CATHY J. PACE, CEO

In this age of transiency and short attention spans, it's hard to think of many things that people keep for life. What are those remaining steady foundations that move with you from youth to adulthood to retirement? Where you bank can certainly be one of them.

At Allegacy, we are focused on supporting our members through every phase of life by offering sound financial advice, products, and services that are grounded in lasting personal relationships. Because we genuinely care about our members, we want to make it as easy as possible for you to make Allegacy your one, lifelong financial home.

From helping you come closer to realizing your dream of owning a home to helping you ensure that your plans for the future are still on track even after major life moments and milestones, we are here to help you achieve what you want out of life.

For us, it's not about profits or pleasing shareholders; it's about serving you – our member-owners. And what it really comes down to is living out the credit union motto of "People Helping People." So whether it's raising donations to support a good cause or spending a few extra minutes with a member who has concerns about their future, you can rest assured that Allegacy will always come through.

So let me ask you, how can
we help you today?



Don't stress over time.

Enjoy it.

Our timesaving tools make everyday tasks easier so you can
enjoy your free time, however you spend it.

To get started, visit your nearest Financial Center, AllegacyFCU.org
or call 336.774.3400 / 800.782.4670 today.

WebBanking™ | ATMs | MOBILE APPS | SHARED BRANCHING

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Freeing up your free time.

Thanks to timesaving services, like Shared Branching, Mobile Apps, and abundant ATMs, Allegacy lets you choose how to manage your time instead of wishing you had more.

With Shared Branching, credit unions from all over the country share facilities to give their members more locations to perform transactions. You can use Shared Branching to make deposits and withdrawals on your Allegacy accounts at the nearest shared branch. Many participating credit unions are open evenings and on Saturdays, too.

Our Mobile Apps are popular for a reason – they enable you to bank whenever and wherever you choose. Manage your accounts, pay bills*, transfer funds* and more. One of the most convenient features of the app is Mobile Check Deposit*. Simply take a picture of a check with your smartphone or iPad, and we'll credit your account directly. It's that easy.

And don't overlook the convenience that is having hundreds of surcharge-free and/or deposit-taking ATMs located throughout the Triad—and beyond. When you can't make it to a Financial Center, you can always make transactions at a participating ATM. Just visit AllegacyFCU.org or download our mobile app to find the ATM nearest you. 

*Some restrictions may apply. **Must meet all eligibility requirements.

Don't miss out on these other timesaving services:

- Live chat with Member Services using Secure Chat within WebBanking™.
- Open accounts entirely online** and fund them from other Allegacy accounts using the "Secure Forms" menu from within WebBanking™.
- Use Text Message Banking to request account information, including account balances, and even transfer money.

Playing the name game.


You check your investment account balances frequently. But how often are you checking to ensure the beneficiary information is up to date? Assets, such as life insurance, annuities and retirement accounts, will likely be passed to your estate unless you designate a beneficiary. How you establish your beneficiaries can affect how quickly their inheritance is received as well as how much of the asset they get to keep.

Make it a habit to re-evaluate your beneficiary designations as soon as any major life event occurs, such as marriage, divorce, birth of a child or grandchild, or death of a beneficiary. Keep in mind that you can't change these through your will or a trust. You must fill out and sign a new beneficiary designation form.

Beneficiary designations supersede wills and ensure that the funds are passed directly to your heirs, avoiding the probate process. However, there are times when an estate or trust might be more appropriate.

If you are faced with naming or changing a beneficiary, consider the tax ramifications for the beneficiary and your estate. For example, proceeds received from life insurance are generally not subject to income tax, while proceeds received from tax-deferred retirement plans, such as traditional IRAs, usually are.

The financial planning professionals at Allegacy Investment Group, available through CUSO Financial Services (CFS), L.P., can help you determine beneficiary designations that achieve your desired results. Our team works with local CPAs and attorneys to ensure that your legacy is passed on sensibly and efficiently.

Visit the nearest Financial Center today to schedule a no-obligation planning session with a CFS Advisor at Allegacy Investment Group and receive a complimentary Record Book. 

Did you know?

- There may be complicated legal paperwork following death, should minors be named as beneficiaries.
- Some beneficiaries can't be changed. For example, a divorce decree may stipulate that an ex-spouse will receive the proceeds.
- Certain bank accounts also allow you to name a beneficiary for the asset.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are **not guarantees or obligations of the credit union and may involve investment risk including possible loss of principal**. Investment Representatives are registered through CFS. Allegacy Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.




Finding your forever home.

Lack of a down payment is not an obstacle to owning a home, thanks to the N.C. Home Advantage Mortgage™. First-time homebuyers and homeowners looking to move up can receive down payment assistance of up to 5% of the loan amount at 0% interest².

The N.C. Home Advantage Mortgage™ offers competitive, 30-year, fixed interest rates, which means your monthly payments are not only affordable but also predictable – for the life of the loan. Plus, you don't have to repay the down payment assistance unless you sell, refinance, or transfer the home. What's more, the down payment amount is completely forgiven after 15 years and reduced by 20% per year in years 11 through 15³.

First-time homebuyers can save even more with a Mortgage Credit Certificate (MCC). Qualified applicants can claim 30% of their mortgage interest (up to \$2,000 per year) as a credit on their federal income taxes, while still claiming the remaining 70% of interest as a deduction. The MCC allows you to file a revised W-4 with your employer to increase your take-home pay, making your mortgage payments even more affordable⁴.

To learn how you could benefit from the N.C. Home Advantage Mortgage™ or MCC, talk to a mortgage loan officer at your nearest Allegacy Financial Center or call 336.774.3400/800.782.4670. 

Allegacy is an Equal Housing Lender.

All loans are subject to credit approval.

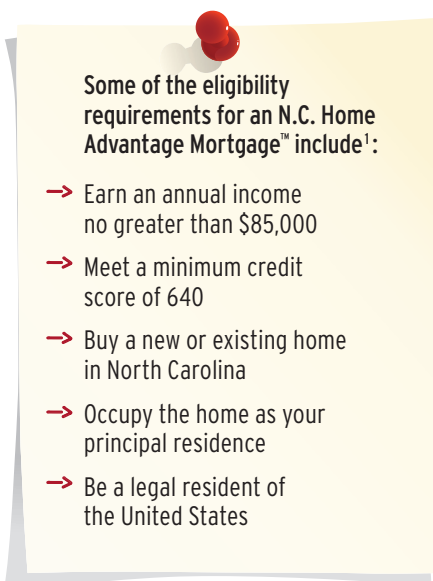


¹ To qualify for a N.C. Home Advantage Mortgage, you must meet ALL of the Program Eligibility Criteria, which are subject to change without notice.

² Up to 5% for FHA, VA and USDA loans and up to 3% for conventional loans.

³ Repayment of the down payment amount (any portion not yet forgiven) is due and payable only when the house is sold or refinanced before year 15 or there is a breach of Promissory Note.

⁴ Consult your tax advisor for potential tax savings.



Some of the eligibility requirements for an N.C. Home Advantage Mortgage™ include¹:

- Earn an annual income no greater than \$85,000
- Meet a minimum credit score of 640
- Buy a new or existing home in North Carolina
- Occupy the home as your principal residence
- Be a legal resident of the United States

The Sprint Credit Union Member Discount

TALK ABOUT SAVINGS

Earn a 10% discount as a member or 15% discount as a business member. Visit **AllegacyFCU.org/discounts** for more information on this and other great member perks!

Sprint



Coming soon!

BIG PROTECTION IN A TINY CHIP.

Beginning with Allegacy Visa® Credit Cards and Allegacy Check Cards issued this fall, your plastics will feature an embedded chip, improving security when you make purchases at a chip-enabled terminal.


At Allegacy, we take care of business.

Allegacy Business Solutions* consists of a group of business specialists who work hand-in-hand with you to identify challenges, goals and the best course of action for your organization. Collaboration is key. Together, we'll identify and align **integrated human capital and financial solutions** that let you focus on your core competencies, maximize your organization's potential and enjoy strong financial results.

Whether you're celebrating fifty years or just getting your business off the ground, Allegacy can help you maximize your organizational results by keeping employees healthy, engaged and motivated to succeed.

That means we'll give you the customized solutions and services your business needs to thrive. Our relationship with you isn't about the business transaction – it's about the transformation.

- Grow your business as we define the right products to serve your company's banking needs
- Develop comprehensive, affordable benefit and insurance solutions for your team
- Educate and connect with your employees and customers through video
- Create results and relationships as you develop your employees

Having the right tools makes all the difference. Partner with Allegacy Business Solutions, and we'll help guide your business to financial and organizational wellness. Visit us online at allegacyfcu.org/home/business. We look forward to working together! 

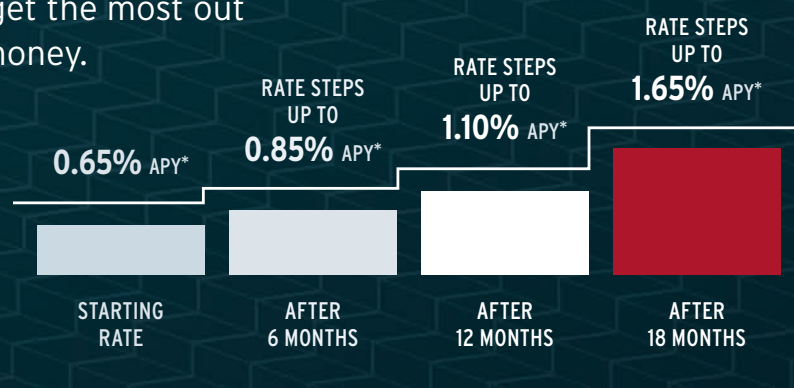
*Allegacy Business Solutions is a collaboration of services offered by Allegacy Federal Credit Union and its credit union service organization Allegacy Services, LLC. Insurance services and products are offered by Allegacy Benefit Solutions, LLC, a subsidiary of Allegacy Services, LLC, which is wholly owned by Allegacy Federal Credit Union. Insurance services and products are not a deposit, not insured by NCUA or any federal government agency, and not guaranteed by the credit union.



Don't simply set your money aside.

Step it up.

Our **24-month Step Up Certificate** makes it easy to save smart, so you can get the most out of your money.



To get started, visit your nearest Financial Center, AllegacyFCU.org or call 336.774.3400 / 800.782.4670 today.

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*APY: Annual Percentage Yield. The blended 24-month rate is 1.06% APY. Minimum opening deposit: \$250.00. Member must maintain minimum balance of \$250.00 until account maturity. Deposit must be new money that is not currently on deposit at the Credit Union. New money requirement may be waived for existing Allegacy member who refers a new membership. Early termination fees may apply. After 12 months from certificate opening, member has a 10-day option to withdraw funds with no penalty. A withdrawal will reduce earnings. Offer not available on IRA Certificates or Business Accounts. Limit one certificate per member. APY is effective as of 06/01/15. All products, services and terms are subject to change without notice.



Every 19 seconds.

Every 19 seconds, another woman is diagnosed with breast cancer, making it the most prevalent form of cancer in the world for women. For 15 years, Allegacy has been working to help stop breast cancer through our involvement with Susan G. Komen.

Join Team Allegacy on September 26, 2015, as we proudly co-sponsor and participate in the Susan G. Komen Northwest NC Race for the Cure® in Downtown Winston-Salem. Our local race is celebrating 16 years this year! There will be a 5K race and an optional shorter route for families.

The annual Race for the Cure® is Susan G. Komen's major fundraising event of the year. It gives us an opportunity to celebrate survivorship, honor those who have lost their battle and, most importantly, raise much-needed funds and awareness for the fight against this all-too-common disease.

Visit KomenNorthwestNC.org to volunteer, register to race, or make your donation today. 

This September, join us in helping our members, friends, family, coworkers and neighbors beat the odds in the fight of their lives.

IMPORTANT INFORMATION

SAVE THE DATE!

The 16th Annual Don't Wait "DW" Benefit Golf Tournament to benefit Cancer Services, Inc. will be held October 8, 2015. Visit AllegacyFCU.org/DW to learn more.

EFFECTIVE JANUARY 1, 2015

Employers with 50 or more employees will have new IRS-mandated regulations with the Affordable Care Act. Allegacy Business Solutions, Payroll group is prepared to make sure these employers are fully compliant with IRS-related regulations. This is important in 2015, especially for anyone who is processing payroll in-house as they may not have the resources to be ACA-compliant. By utilizing payroll software offered by Allegacy's Business Solutions, we can produce the required reports due to the employees and the IRS and help avoid the hefty penalties imposed if they are not in compliance.

In addition, we know open enrollment is over, but your opportunity to sign up for health insurance may not be. Various life events can qualify you for a Special Enrollment Period in order to sign up for coverage. Get a personal quote at: Allegacyhealthcare.com

NATIONAL WELLNESS LEADERSHIP

Allegacy has been recognized locally, regionally and nationally for our commitment to well-being – both our employees' and community's – since 2009. This commitment has provided the opportunity to collaborate with the Vitality Institute, a national non-profit whose mission is to improve the health of our nation in order to protect the vibrancy of our future. As a result, we are the first corporation in the U.S. to provide its members with an annual corporate health metrics report. Visit our online Press Room to learn more and review the report.

Allegacy is federally insured by the NCUA.



All loans are subject to credit approval. Rates and terms are subject to change without notice. *Insurance services and products are offered by Allegacy Business Solutions, a trade name of Allegacy Benefit Solutions, LLC, a subsidiary of Allegacy Services, LLC. Allegacy Services, LLC is a credit union service organization and subsidiary of Allegacy Federal Credit Union. Insurance services and products are not a deposit, not insured by NCUA or any federal government agency, and not guaranteed by the credit union.

EDUCATIONAL OPPORTUNITIES

ACA Reporting Webinar
Wednesday, August 19th
1:00 pm

Buying or Building Your Own Home Workshop
Thursday, August 20th
6:30 pm

Income Alternative Choices: Tax Free, Tax Deferred, Insured?
Tuesday, September 22nd
6:30 pm

For more information on Allegacy's Educational Opportunities, visit AllegacyFCU.org/workshops. Space is limited. Reserve your spot today!

HOLIDAY CLOSINGS

July 3-4
Independence Day

September 7
Labor Day

community

Our mission is to help you make smart financial choices.

336.774.3400 | 800.782.4670 | AllegacyFCU.org | AllegacySmart.com

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A black and white photograph of a person's foot on a skateboard, wearing a denim shoe, positioned in the background of the first polaroid.

Like,
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save this
date.

10.24.15



AT TANGLEWOOD PARK

Unlike
your bank